

Empire Resources, Inc.

(NASDAQ: ERS)

INVESTOR PRESENTATION

MAY 2013

EMPIRE RESOURCES: FORWARD LOOKING STATEMENTS

This presentation contains “forward-looking statements.” Such statements may be preceded by the words “intends,” “may,” “will,” “plans,” “expects,” “anticipates,” “projects,” “predicts,” “estimates,” “aims,” “believes,” “hopes,” “potential” or similar words. Forward-looking statements are not guarantees of future performance, are based on certain assumptions and are subject to various known and unknown risks and uncertainties, many of which are beyond the Company’s control, and cannot be predicted or quantified and consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. Such risks and uncertainties include, without limitation, risks and uncertainties associated with (i) the loss or default of one or more suppliers; (ii) the loss or default of one or more significant customers; (iii) a default by counterparties to derivative financial instruments; (iv) changes in general, national or regional economic conditions; (v) an act of war or terrorism that disrupts international shipping; (vi) changes in laws, regulations and tariffs; (vii) the imposition of anti-dumping duties on products the Company imports; (viii) changes in the size and nature of the Company’s competition; (ix) changes in interest rates, foreign currencies or spot prices of aluminum; (x) the loss of one or more key executives; (xi) increased credit risk from customers; (xii) the Company’s failure to grow internally or by acquisition and (xiii) the Company’s failure to improve operating margins and efficiencies. More detailed information about the Company and the risk factors that may affect the realization of forward-looking statements is set forth in the Company’s filings with the Securities and Exchange Commission (SEC), including the Company’s prospectus filed pursuant to Rule 424(b) under the Securities Act of 1933, as amended, with the SEC on May 3, 2012 and its Quarterly Reports on Form 10-Q. Investors and security holders are urged to read these documents free of charge on the SEC’s web site at <http://www.sec.gov>. The Company assumes no obligation to publicly update or revise its forward-looking statements as a result of new information, future events or otherwise.

EMPIRE RESOURCES: Overview

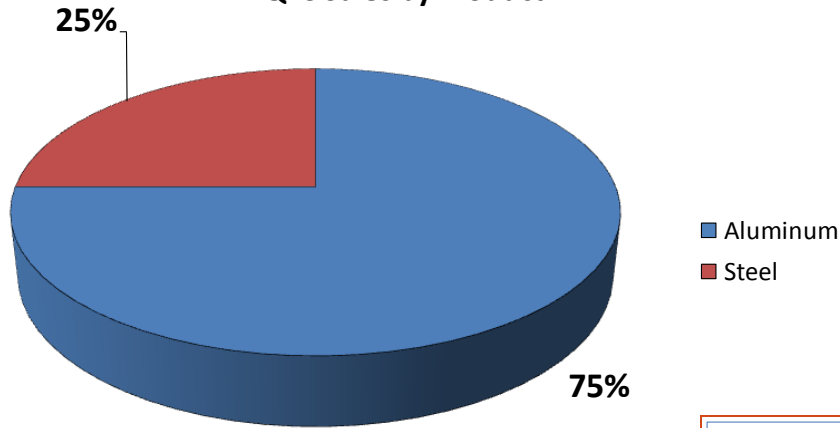
- Leading Master Distributor of Semi-Finished, Value-Added Aluminum and Steel Products
- 25-Year Track Record in Specialized Metals Distribution Niche
- Essential Link between High Quality Rolling Mills Worldwide and Top-Tier Domestic Service Centers and Metal Working Industry
- Fills Need for Reliable, Lower-Cost Second or Third Supply Source
- Long-Standing Relationships with Suppliers and Customers
- Expert Sales Network
- Proven Management Team with Global Perspective

EMPIRE RESOURCES: 2011 – 2013 Highlights

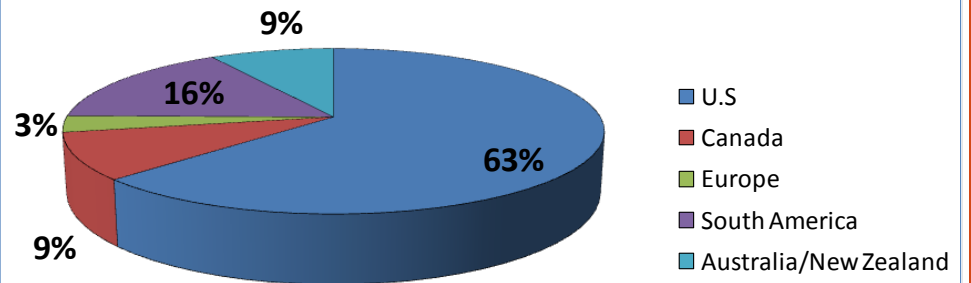
- April 2011 – \$200 million working capital credit agreement completed with Rabobank International, JP Morgan Chase, ABN AMRO, BNP Paribas, RBS Citizens, Société Générale, Brown Brothers Harriman
- June 2011 – Completed private placement of \$12 million convertible note to investor group led by Leon Cooperman
- June 2011 – Empire provides \$10 million in financing to PT Alumindo, Indonesia, for multi-year, preferential and substantial supply position for Empire
- May 2012 – Registration of 3.1 million shares underlying convertible note declared effective; Empire returns as SEC registrant company
- July 2012 – Empire completes tender offer, repurchases 600,000 shares
- December 2012 – Empire declares 39th consecutive quarterly cash dividend and special cash dividend of \$0.20 per share
- FY 2012 – Sales of steel products reach 18% of total sales
- February 2013 – Empire shares begin trading on NASDAQ under stock symbol: ERS

EMPIRE RESOURCES: Revenues

1Q13 Sales by Product



1Q13 Sales by Geography



EMPIRE RESOURCES: Geographic Reach

Headquarters: Fort Lee, New Jersey

Main Distribution Center: Baltimore, Maryland

Principal Market: North America

Serving Europe: Imbali Metals, Belgium

Serving Australia/New Zealand: Empire Resources Pacific

North America:

- Baltimore, MD
- Camden, NJ
- Tampa, FL
- Miami, FL
- Little Rock, AR
- Houston, TX,
- Los Angeles, CA
- Oakland, CA
- Kent, WA
- Vancouver, BC
- Montreal, QC
- Toronto, ON

Europe:

- Belgium
- UK
- France
- Germany
- Netherlands
- Italy

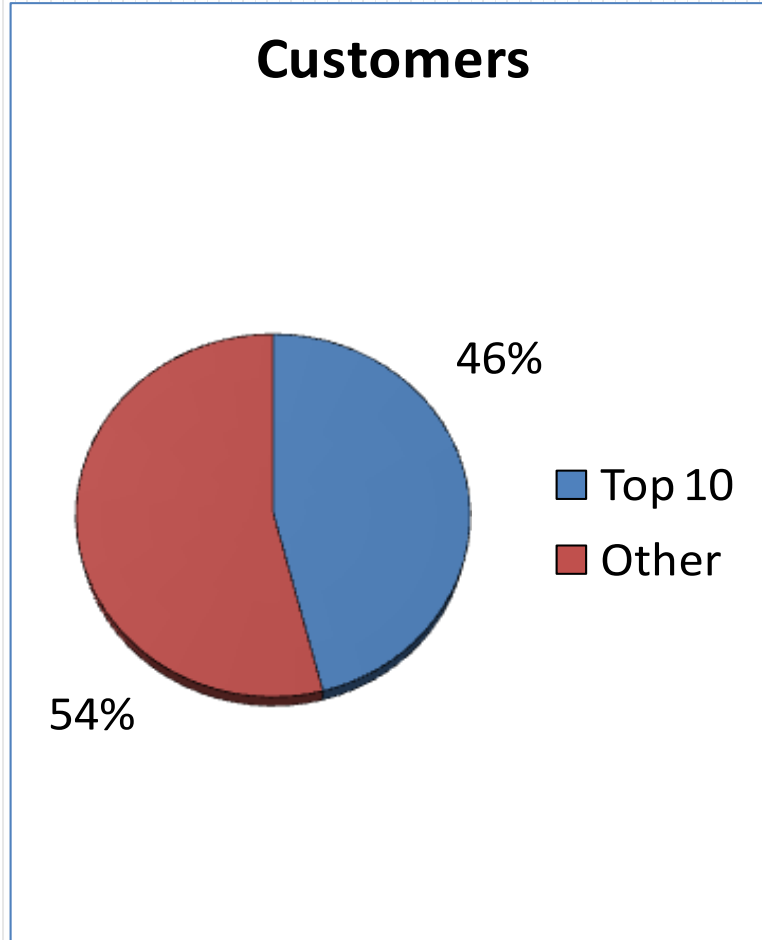
Asia-Pacific:

- Australia:
 - Sydney
 - Brisbane
 - Melbourne
 - Perth
 - Adelaide
- New Zealand:
 - Auckland
 - Christchurch

EMPIRE RESOURCES: Range of Semi-Finished Products

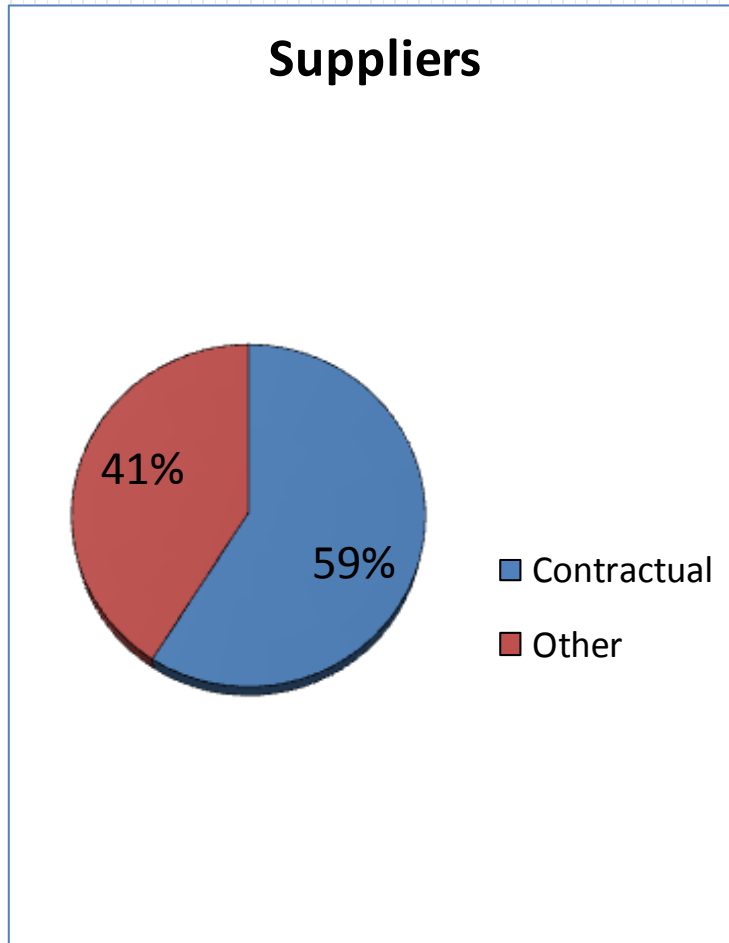
PRODUCT	END MARKET	APPLICATION
Aluminum Sheet/Coil	Transportation, Construction, Food Service	Road signs, Trailer gas tanks
Aluminum Plate	Transportation	Shipbuilding, auto and truck bodies
Aluminum Treadplate “Treadbright”	Industrial, Automotive	Toolboxes, auto runners, trimming
Aluminum Foil	Packaging	Candy/gum wrappers, gift wrap
Stainless Steel Coil, Sheet, Plate	Multi: For aseptic, non-corrosive surfaces	Food service, marine-related
Carbon Steel	Construction, Automotive, Consumer	Machinery, Automotive, Pipes, Furniture

EMPIRE RESOURCES: Attractive Partner to Our Customers



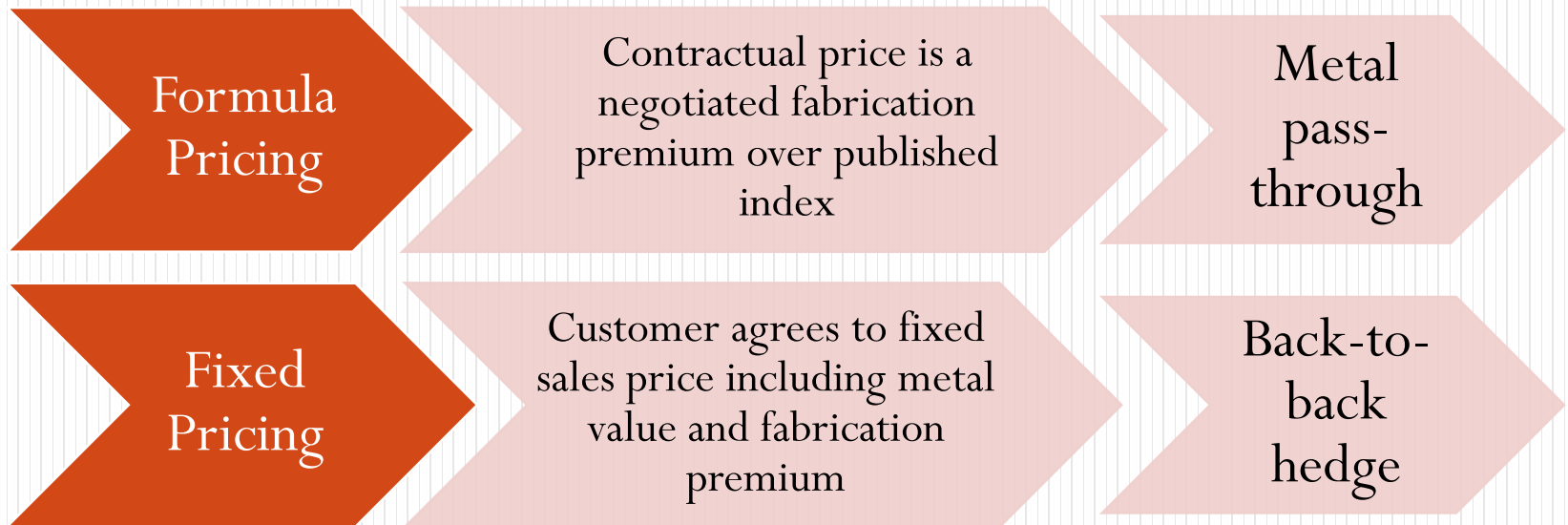
- Top 10 customers accounted for 46% of 1Q13 sales
- Service center leaders Ryerson, Samuel Son & Co. and Reliance are among our largest customers
- We deliver value to our customers through cost-effective, quality products and high service level including:
 - Warehousing/Just-in-time delivery
 - Timely market/product intelligence
 - Arranging for metal processing or finishing services
 - Shipping from our stock to meet their short-term requirements

EMPIRE RESOURCES: Attractive Partner to Our Suppliers



- 59% of supply secured through long-term contracts and relationships in 1Q13
- Largest suppliers:
 - PT. Alumindo Light Metal Industry
 - Hulamin Ltd.
 - Elval Hellenic Aluminum
- We bring value to our suppliers:
 - We make bulk purchases
 - We serve as their marketing, distribution and service channel
 - We assume responsibility for product transportation
 - We eliminate their currency risk
 - We provide reliable and timely cash flow.

Empire Resources: Metal Price Neutral



Additional information on Empire Resources' hedging transactions and non-cash mark-to-market gains/losses from underlying metals price changes is available in the Company's 2012 Annual Report and most recent 10-Q.

EMPIRE RESOURCES: Service Center Industry Ranking

EMPIRE RESOURCES

YEAR	RANKING*	REVENUES (Millions)
2011	#23	\$ 514.6
2010	#24	\$ 465.0
2009	#30	\$ 246.1
2008	#31	\$ 429.0

MCN TOP 50 COMBINED*

YEAR	TOTAL (Billions)	CHANGE
2011	\$ 51.6	+ 10.3%
2010	\$ 46.8	+ 21.9%
2009	\$ 38.4	- 36.6%
2008	\$ 60.6	+ 5.4%

* Annual ranking of “Top 50 Service Center Industry Giants” in North America, based on revenues, compiled by *Metal Center News*.

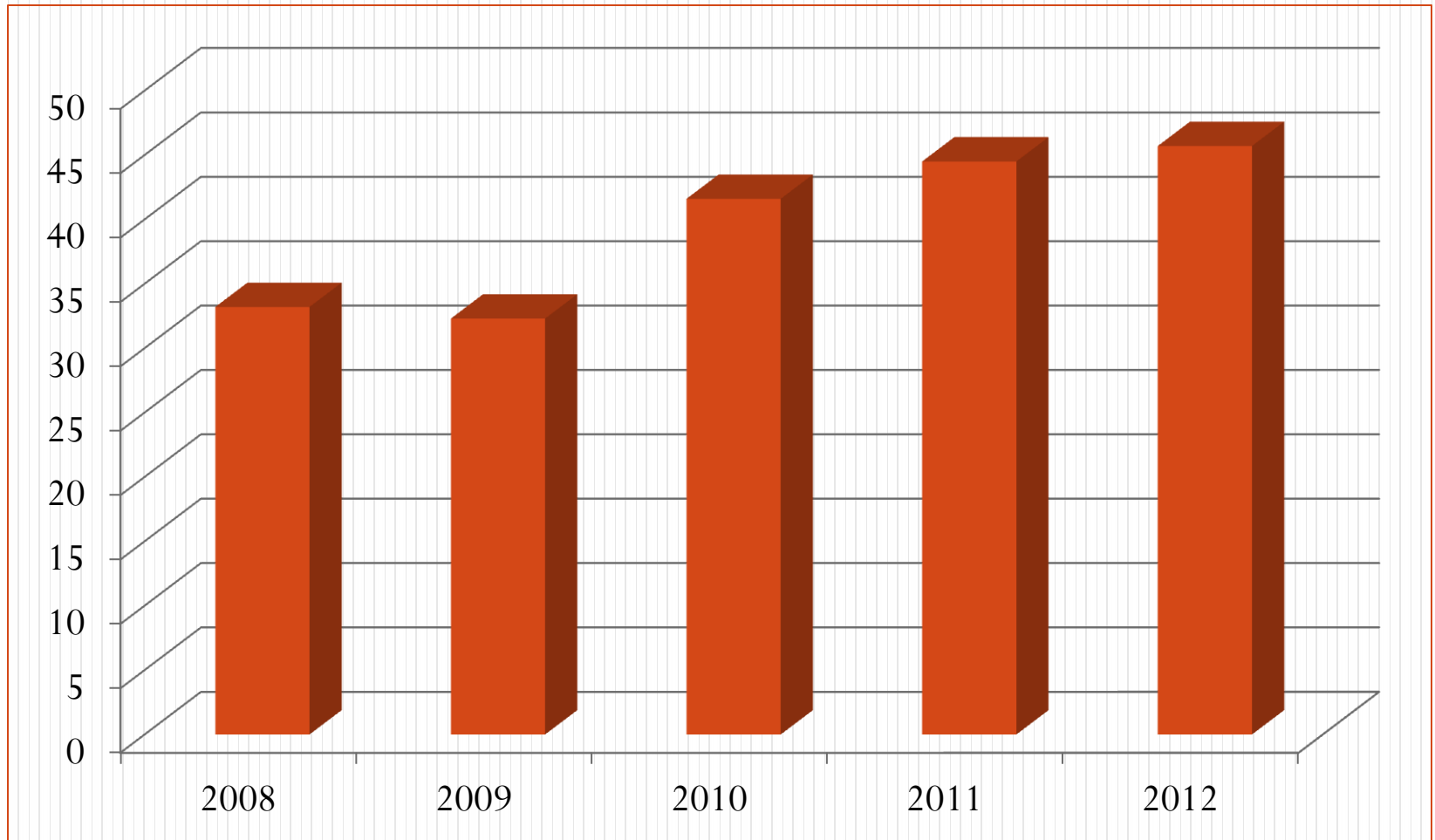
EMPIRE RESOURCES: Growth Driven Strategy

- Provide Customers with High Level of Service, Quality and Cost Effective Products
- Expand Volume and Product Breadth with Existing Customers and Suppliers
- Strengthen and Expand Supplier Relationships
- Provide Increasingly Efficient and Cost-Competitive Handling and Delivery Services
- Provide Additional Products and Value-Added Services
- Expand Geographic Reach
- Maintain Strong Banking Relationships

EMPIRE RESOURCES: 2013 Priorities

- Build Market Share and Geographic Diversity
- Gain Additional Traction in Steel Distribution
- Focus on Gross Margin Improvement
- Increase Inventory Turns
- Increase Shareholder Value

EMPIRE RESOURCES: Focus on Growth in Stockholders' Equity*



EMPIRE RESOURCES:

Financial Performance – 2007-2012

(in thousands)	2007	2008	2009	2010	2011	2012
Net sales	\$475,473	\$428,997	\$246,062	\$465,013	\$514,633	\$538,527
Gross profit	25,743	24,133	16,549	30,228	24,531	24,967
Op income before asset impairment/recovery	14,987	13,424	7,779	18,197	11,195	11,709
Operating income	14,987	13,424	4,813	18,543	11,195	11,709
Other income:						
Derivative liability change	--	--	--	--	896	(63)
Int. expense incl. debt discount amortization	7,873	7,176	5,622	3,997	4,039	5,225
Pre-tax income/(loss)	7,114	6,248	(809)	14,546	8,052	6,421
Net income/(loss)	\$4,544	\$3,851	(\$511)	\$9,145	\$4,961	\$3,964
Weighted shares-Diluted	10,035	9,874	9,437	9,435	10,987	12,028
EPS - Diluted	\$0.45	\$0.39	(\$0.05)	\$0.97	\$0.46	\$0.42

EMPIRE RESOURCES:

Quarterly Financial Performance

(Unaudited, in thousands)	1Q13	4Q12	1Q12
Net sales	\$ 133,430	\$ 109,521	\$ 145,609
Cost of goods sold	126,800	103,437	139,255
Gross profit	6,630	6,084	6,354
SG&A	3,258	3,067	3,452
Operating income	3,372	3,017	2,902
Other income:			
Derivative liability change	(2,123)	(424)	(244)
Interest expense, net	(1,113)	(1,106)	(1,328)
Pre-tax income	136	1,487	1,330
→ Pre-tax income before derivative	2,259	1,911	1,574
Net income	\$ 85	\$ 913	\$ 831
Weighted shares-Diluted	8,852	12,028	9,422
EPS - Diluted	\$ 0.01	\$ 0.11	\$ 0.09

EMPIRE RESOURCES: Balance Sheet Highlights

(in thousands)	2008	2009	2010	2011	2012	1Q13
Cash	2,485	1,142	1,270	4,274	3,136	2,664
Accounts receivable	41,115	28,109	41,174	56,504	53,511	65,956
Inventories	107,172	115,067	132,196	184,113	145,547	129,015
Total current assets	173,495	152,397	186,046	259,328	212,566	213,601
Total assets	181,250	156,822	190,124	269,728	224,790	224,833
Total senior secured debt	107,973	54,049	100,447	154,424	124,095	117,358
Total current liabilities	148,076	123,725	148,760	213,018	168,133	166,161
Subordinated debt	--	--	--	12,000	12,000	12,000
Total stockholders' equity	31,261	31,325	39,743	43,602	43,109	42,887

OF NOTE:

- 6/3/11: Private placement of \$12M Convertible Senior Subordinated Notes due 6/1/16
- 5/3/12: SEC declares registration of 3.1 million shares related to convertible notes effective
- 5/4/12: Company returns to SEC registrant company status.
- 6/29/12: Company repurchases 600,000 shares through tender offer

EMPIRE RESOURCES: Debt Issuance

	Asset Based Lending	Convertible Debt
Total facility/issuance	\$200 million	\$12 million
Lead	Rabobank International and JPMorgan Chase Bank	Private Placement
Maturity	June 30, 2014	June 1, 2016
Accordion	\$50 million	
Swingline	\$10 million	
Pricing	2.5% over LIBOR or MM rates	10%

EMPIRE RESOURCES: In Summary

- Leading Master Distributor of Imported Aluminum and Steel Products
- Essential Link between Rolling Mills and Service Centers/Metal Working Industry
- Filling Need for Second or Third Supply Source
- Long-Standing Relationships with Suppliers and Customers
- Expert Sales Network/Proven Management – with Global Perspective
- Fully Focused on Growing Sales, Profitability and Shareholder Value